

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT**

To the Board of Directors of  
V-Day  
San Francisco, California

We have reviewed the accompanying financial statements of V-Day (the Organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

**Accountants' Responsibility**

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountants' Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

The accompanying summarized comparative information as of and for the year ended June 30, 2024 is derived from financials that were previously reviewed by us and we stated that we were not aware of any material modifications that should be made to those financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America in our report dated July 7, 2025. We have not performed procedures in connection with that review engagement since that date.

*Crosby + Kaneda CPAs LLP*  
Alameda, California  
March 2, 2026

V-DAY

**Statement of Financial Position**  
**June 30, 2025**  
**(With Comparative Totals as of June 30, 2024)**

	<u>2025</u>	<u>2024</u>
<b>Assets</b>		
Assets		
Cash and cash equivalents	\$ 2,345,403	\$ 2,360,890
Certificates of deposit	4,375,000	4,509,282
Grants and contributions receivable	107,585	3,200,250
Prepaid expenses	63,389	54,652
Property and equipment (Note 3)	794,262	839,824
Total Assets	<u>\$ 7,685,639</u>	<u>\$ 10,964,898</u>
<b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 254,279	\$ 162,750
Accrued vacation	55,775	49,272
Total Liabilities	<u>310,054</u>	<u>212,022</u>
Net Assets without donor restrictions		
Without donor restrictions	6,628,747	6,922,984
With donor restrictions (Note 6)	746,838	3,829,892
Total Net Assets	<u>7,375,585</u>	<u>10,752,876</u>
Total Liabilities and Net Assets	<u>\$ 7,685,639</u>	<u>\$ 10,964,898</u>

See Independent Accountants' Review Report and  
Notes to the Financial Statements

Additional Financial Statements  
Available Upon Request

**SUPPLEMENTARY INFORMATION**